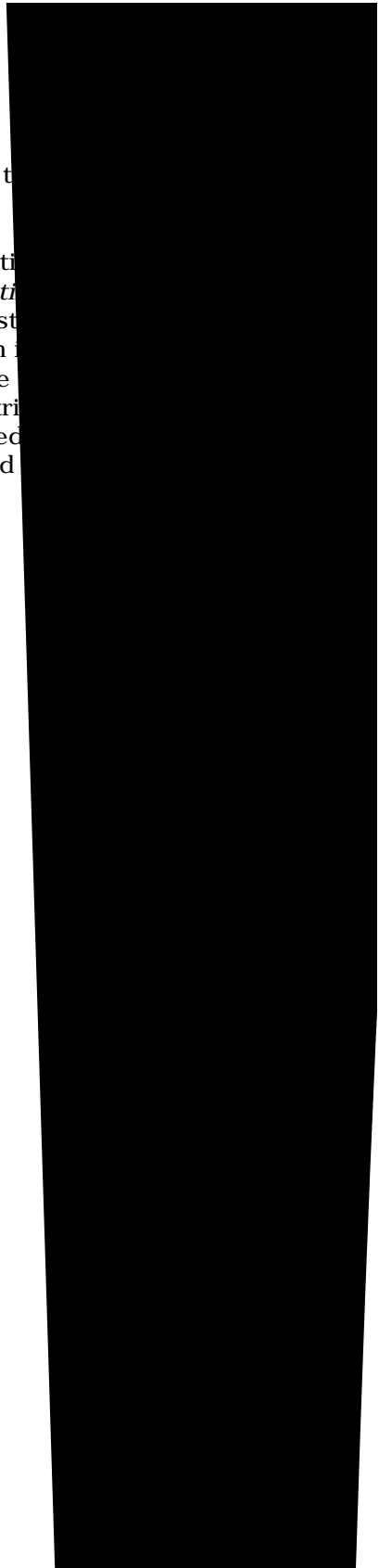


2.11.1

Financial Resources

The institution has a sound financial base and demonstrated financial stability to support the needs of the institution and the scope of its programs and services.

The member institution provides the following financial statements: (1) an institutional *Standard Review Report* issued in accordance with *Statements on Standards for Accounting and Auditing* issued by the AICPA for those institutions audited as part of a systemwide or statewide audit or an institutional management letter for the most recent fiscal year prepared by an independent certified public accountant and/or an appropriate governmental auditing agency employing the *Standard Review Report* guide (2) a statement of financial position of unrestricted net assets and plant assets and plant-related debt, which represents the change in unrestricted net assets and plant-related debt for the most recent year and (3) an annual budget that is preceded by a historical budget subject to sound fiscal practices.



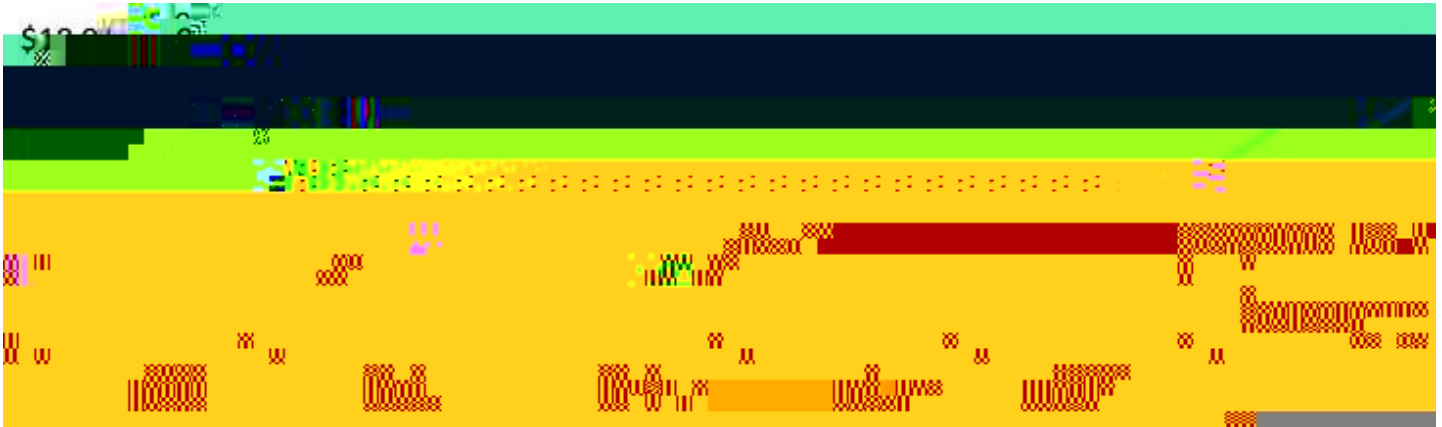


Figure 1. Unrestricted net assets, exclusive of plant and plant-related debt (E&G and Auxiliary).

TTU's fiscal year begins on July 1 and ends on June 30. Audits occur annually for the most recently completed fiscal year by Tennessee law (T.C.A. § 4-3-304) [2]. The Tennessee

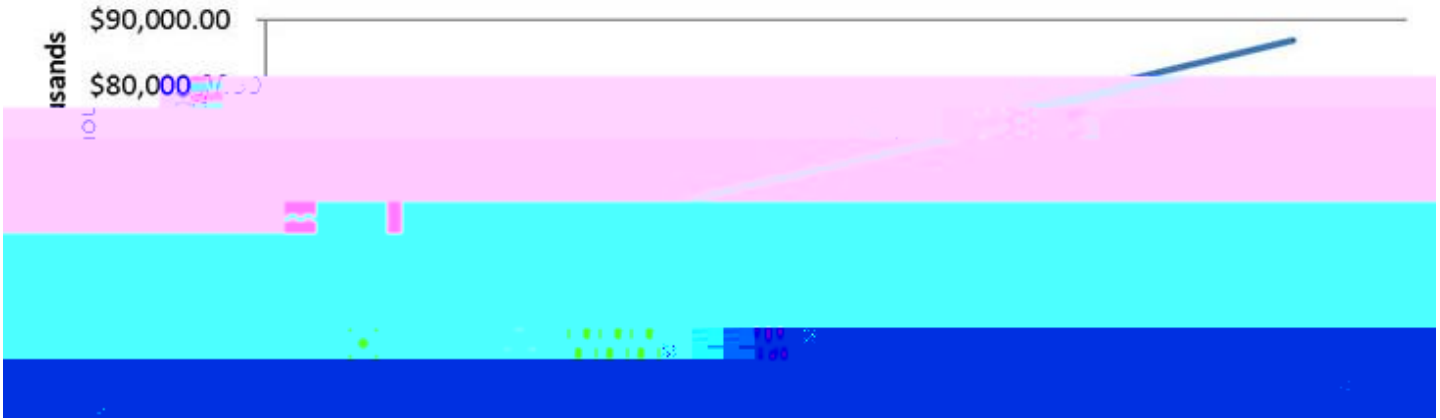


Figure 2. Unrestricted net assets/position.
 *Note: 2014 numbers are unaudited as of 9/25/14.

TTU's ratio analysis for fiscal year 2014 also shows stability of the institution in meeting its mission. The Composite Financial Index (CFI) is a single

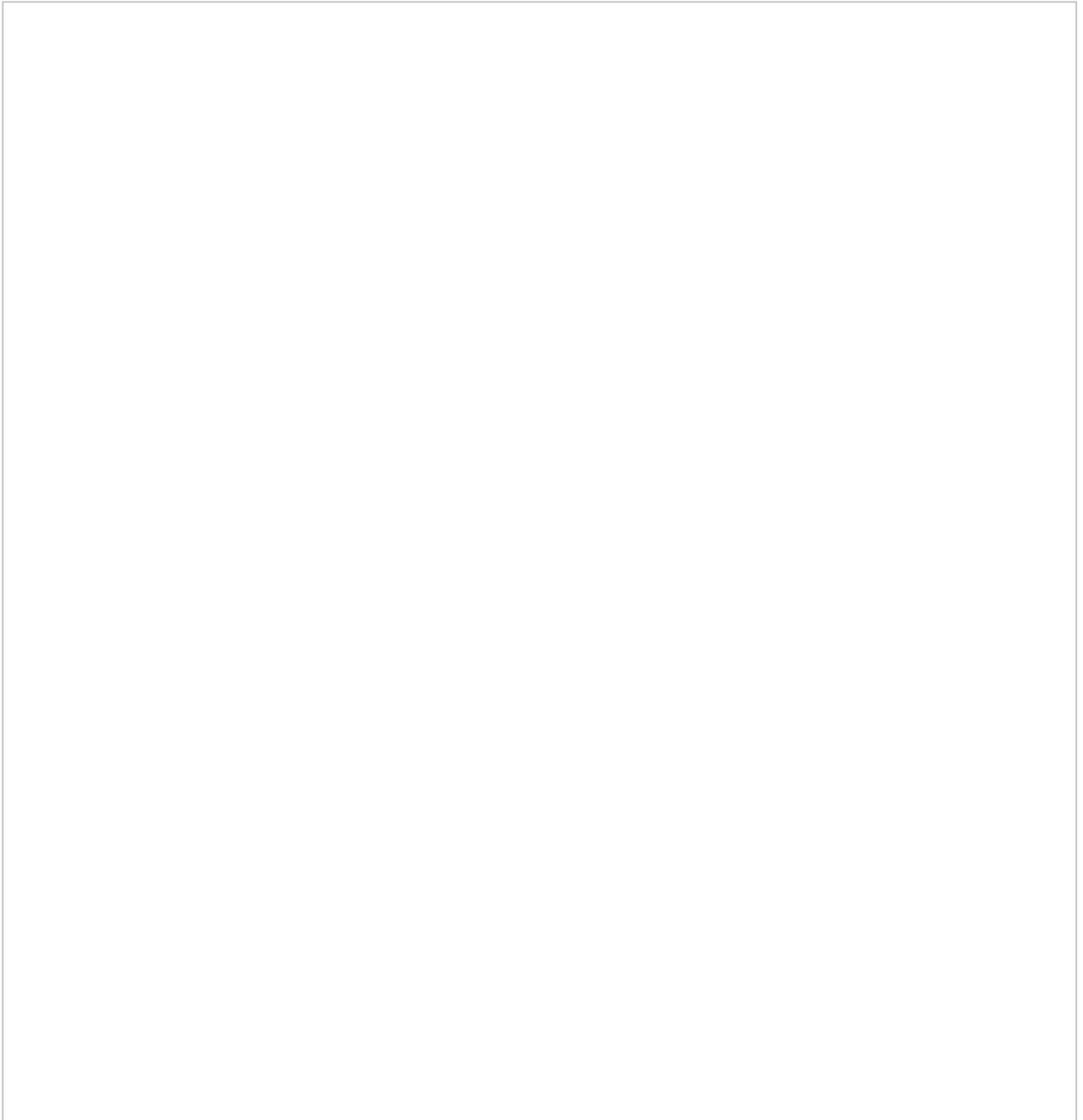
Budget Process









As a unit of the Tennessee Board of Regents (TBR), TTU has a budget planning and administration process that is governed by TBR policy 4:01:00:00 [12]. Three budgets are submitted for review to TBR's Office o

Notes to Reviewer: The information for the 2015 fiscal year audits will be added when it is available.

Conclusion

The Univer



-  [20] Request for Budget Revision
-  [21] Budget Process Timeline
-  [22] Example Budget Process Instructions_Current Estimate 13_14
-  [23] TTU Strategic Plan Key Priorities
-  [24] Budget Request to TBR
-  [24b] Finance Committee Materials 6_4_13
-  [25] THEC Formula Explanation
-  [25b] THEC Outcomes Based Formula N