

Office of Research and Economic Development

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JUL 11 2024

To: President Philip Oldham

Via: Dr. Clare Stinson

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From: John Liu, Vice President for Research

RE: Uniform fringe benefit rate for sponsored projects

practices at Tennessee Tech University. In the past year, our staff has used a formula derived from the highest possible coverages of retirement and healthcare expenditures. While this conservative approach simplified the calculation, it clearly overestimates the costs of real fringe benefits. As a result, it has made budgeting very cumbersome, especially with grant programs where the total