

TENNESSEE BOARD OF REGENTS

2017 OCTOBER BUDGET ANALYSIS

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ORGANIZATION CHART FOR TENNESSEE TECH UNIVERSITY



FORM 1

58505	Traffic Fines	535,000.00	547,500.00	12,500.00		Traffic and parking fines.
58534	Intl Educ Deposit Forfeiture	-	109,500.00	109,500.00	Establish revenue estimate for deposits forfeited by international students who leave TTU prior to completing their program of study.	Forfeited student deposits.
58805	Interest Income	125,000.00	285,000.00	160,000.00	To bring understated estimate in line with actual earnings from FY16.	Investment earnings.
58861	Sales and Svcs Other Activities	110,000.00	558,067.00	448,067.00	Establish revenue estimate for Volunteer State Community College's share of CHEC administrative costs.	CHEC management fee.
58890-58891	SOAR Orientation	20,000.00	65,000.00	45,000.00	Increase in revenue estimate due to reinstated fee for additional guests accompanying registering students.	SOAR participant, parent, and guest fees.
59000-59002	Bookstore	525,500.00	526,300.00	800.00		Contract revenue.
59100-59117	Dining Services	1,855,000.00	2,059,800.00	204,800.00	To increase commission equivalent to prior year actual amount per contract provision.	Contract revenue.
59205	Resid Halls-Engineering	43,900.00	-	(43,900.00)	Eliminate estimate for Engineering dorm surcharge due to building being offline for renovation during FY17.	Auxiliary revenue.
59550-59575; 59580-59585	Campus Recreation Center	1,134,450.00	1,126,950.00	(7,500.00)		Auxiliary revenue.
59654-59657	Post Office	-	17,000.00	(7,500.00)		

FORM 1 (A)

	<u>JULY BUDGET 2016-17</u>	<u>OCTOBER BUDGET 2016-17</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Instruction	67,052,600.00	67,375,800.00	323,200.00	
Research	2,079,200.00	2,817,600.00	738,400.00	Note 1
Public Service	2,596,900.00	2,820,100.00	223,200.00	
Academic Support	11,954,600.00	12,950,600.00	996,000.00	
Student Services	23,566,500.00	24,378,380.35	811,880.35	

FORM 1 (B)

JULY
BUDGET

OCTOBER
BUDGET

FORM 3

	Actual Fund Balance 7/1/16	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Mandatory Transfers	Non-mandatory Transfers	Profit/(Loss)	Estimated Ending Fund Bal 6/30/17
Auxiliary Enterprises:									
Bookstore	94,396.33	526,300.00		526,300.00	45,414.00	-	480,886.00	-	94,396.33
Dining Services	883,956.17	2,059,800.00		2,059,800.00	180,504.00	-	1,981,334.00	(102,038.00) *	781,918.17
Residential Life	(159,965.29)	10,429,200.00		10,429,200.00	5,590,191.00	3,961,080.00	877,929.00	-	(159,965.29)

TENNESSEE TECHNOLOGICAL UNIVERSITY

STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 OCTOBER REVISED BUDGET 2016-17

Recurring and Nonrecurring Revenues and Expenses - Excluding Auxiliary and Transfers

Revised budget:

	<u>Recurring</u>	<u>Nonrecurring</u>	<u>Total</u>
Revenues:	152,729,600.00	146,800.00	152,876,400.00
Expenses:	144,964,400.00	5,361,300.00 *	150,325,700.00
Difference	<u>7,765,200.00</u>	<u>(5,214,500.00)</u>	<u>2,550,700.00 **</u>

Note: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification.

*Nonrecurring expenses for Revised Budget FY2016-17 include \$6,320,619 in FY2015-16 carryforwards.

** The difference between total revenues and expenses of \$2,550,700 was budgeted in part as a new transfer to unexpended plant in conjunction with the new TTU parking improvement plan.

Form FORM 3 (B)

Revised budget:

Functional Area	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay	Total
Instruction	\$ -	\$ -	\$ (1,430,213.00)	\$ -	\$ -	\$ (1,430,213.00)
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	(693,638.00)	-	-	(693,638.00)
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	\$ -	\$ -	\$ (2,123,851.00)	\$ -	\$ -	\$ (2,123,851.00)

NØ.00)

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total
Electric Power	887,000.00	819,765.06		1,706,765.06
Manufacturing				-

FORM 5

Total M&O Expenditures	14,646,800.00
Less: E & G Utilities (enter as negative amount)	(4,823,430.00)
Staff Benefits (enter as negative amount)	(2,312,259.00)
Longevity (enter as negative amount)	(90,300.00)
Plus: Extraordinary Maintenance Transfer	90,000.00
Net Basic M & O Expenditures	7,510,811.00
Basic M & O Funded Amount	3,703,900.00
Actual % of Funded Amount	

FORM 6

REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2016-17

	ACTUAL 2015-16	JULY 2016-17	OCTOBER 2016-17
Admin Salaries	-	-	-
Professional Support Salaries	-	-	-
Academic Salaries	307,701.26	303,537.00	306,138.00
Supporting Salaries	73.22	1,960.00	1,960.00
Student Wages	2,506.74	7,820.00	7,820.00
Employee Benefits	109,048.92	116,390.00	96,390.00
Travel	1,321.77	1,420.00	1,420.00
Operating Expenses	7,991.71	11,630.00	11,630.00
Capital Outlay	-	-	-
TOTAL	\$ 428,643.62	\$ 442,757.00	\$ 425,358.00

FORM 7 - universities

		Actual 2015-16			July 2016-17			October 2016-17		
		Unrest.	Rest.	Total	Unrest.	Rest.	Total	Unrest.	Rest.	Total
REVENUES:										
1.	Student athletic fees	4,690,656.06		4,690,656.06	4,590,000.00		4,590,000.00	4,552,500.00		4,552,500.00
2.	General Fund Support	5,539,300.00		5,539,300.00	5,572,300.00		5,572,300.00	5,365,233.00		5,365,233.00
3.	Ticket sales	303,949.00		303,949.00	301,890.00		301,890.00	275,890.00		275,890.00
4.	Game guarantees	644,458.96		644,458.96	480,000.00		480,000.00	588,850.00		588,850.00
5.	Conference income	147,766.00		147,766.00	144,000.00		144,000.00	85,000.00		85,000.00
6.	Conference tournament			-			-			-
7.	NCAA proceeds	382,587.08	285,432.00	668,019.08	380,000.00	154,100.00	534,100.00	355,650.00	154,100.00	509,750.00
8.	Program/ ad sales			-			-			-
9.	Concessions	39,466.76		39,466.76	45,000.00		45,000.00	50,000.00		50,000.00
10.	TV/ radio income			-			-			-
11.	Gifts		373,675.51	373,675.51		210,260.00	210,260.00		210,260.00	210,260.00
12.	Interest income			-			-			-
13.	Athletic marketing/ advertising			-			-			-
14.	Parking permits			-			-			-
15.	Licensing fees	37,207.95		37,207.95	25,000.00		25,000.00	25,000.00		25,000.00
16.	Other (LIST)	16,535.10		16,535.10	4,000.00		4,000.00			-
17.	Student Therapy Center	57,946.58		57,946.58	55,000.00		55,000.00	55,000.00		55,000.00
18.	Bookstore Commission	1,429.41		1,429.41	2,000.00		2,000.00	1,500.00		1,500.00
19.	Salvage Income			-			-			-
20.	Soft Drink Exclusivity Fee	14,450.00		14,450.00			-			-
21.	Dining Services Guarantee	22,000.00		22,000.00	22,000.00		22,000.00	22,000.00		22,000.00
	Total Revenues	\$ 11,897,752.90	\$ 659,107.51	\$ 12,556,860.41	\$ 11,621,190.00	\$ 364,360.00	\$ 11,985,550.00	\$ 11,376,623.00	\$ 364,360.00	\$ 11,740,983.00
1.	Administrative salaries	1,202,771.11	6,666.66	1,209,437.77	1,218,570.00	41,375.00	1,259,945.00	1,123,396.00	41,375.00	1,164,771.00
2.	Coaches salaries	1,959,509.72	81,659.97	2,041,169.69	1,721,600.00	35,415.00	1,757,015.00			

FORM 8 (A)

Old Account
Account

New Account

X	UNREST	<u>7/16</u>		AUX	UNREST	<u>10/16</u>		<u>DIFFERENCE</u> <u>7/16 TO 10/16</u>		
		REST	AUX			REST	AUX	UNREST	REST	AUX
	0	447	10	0	447	10	0	0	0	0
	0	37	0	0	37	0	0	0	0	0
	34	332	16	28	338	17	31	6	1	3
	18	345	36	18	328	36	16	-17	0	-2
	52	1161	62	46	1150	63	47	-11	1	1

DEPARTMENT FUND FUNCTIONAL AREA SALARY JUSTIFICATION

Engineering Restrict(x-none)/MCID 8n5he

FORM 8 (B) (2)

	UNREST	<u>10/15</u>		UNREST	<u>7/16</u>		UNREST	<u>10/16</u>		<u>DIFFERENCE</u> <u>7/16 TO 10/16</u>		
		REST	AUX		REST	AUX		REST	AUX	UNREST	REST	AUX
FACULTY	0	0	0	0	0	0	0	0	0	0	0	0
ADM	0	0	0	0	0	0	0	0	0	0	0	0
MAINT/TECH/SUPP	13	7	1	12	8	0	12	8	0	0	0	0
PROF SUPPORT	1	2	0	1	1	0	1	1	0	0	0	0
TOTAL	14	9	1	13	9	0	13	9	0	0	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						

EXAMPLE:

	<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
New Positions Listed Above				
Deleted Positions Listed Above				
Transfer from Restricted to Unrestricted (Per Form 9.B.)				
Transfers between objects .				
TOTAL	0	0	0	0

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2016-17
BUSINESS**


	Base Budget	Academic Fee Enhancements	Total Budget
Salaries	4,617,549.00	447,991.00	5,065,540.00
Employee Benefits	1,268,345.00	101,660.00	1,370,005.00
Travel		71,560.00	71,560.00
Operating Expense	393,757.00	187,113.00	580,870.00
Capital Outlay			-
Total	6,279,651.00	808,324.00	7,087,975.00

Narrative:

Academic enhancement fees are being used for faculty/staff compensation, travel, departmental support and program support.

Certification

I certify that the specialized academic fees collected were used to enhance, not supplant, the budget of the designated academic program.

 10/31/16

(name and date)

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2016-17
EDUCATION**

Base Budget	Academic Fee Enhancements	Total Budget
3,829,984.00	182,049.00	9,012,033.00
3,200,070.00	45,040.00	3,245,110.00
136,917.00	40,000.00	176,917.00
718,047.00	79,911.00	797,958.00
12,885,018.00	347,000.00	13,232,018.00

...c course fee in the College of Education is used to support the Ready2Teach initiative in the increased stipends for public school mentor teachers who are critical in working with teacher candidates; b) financial support for the newly redesigned education program components for teacher professional development; c) financial support for marketing and recruiting of highly qualified teachers; d) financial resources to hire and retain Master Clinicians; and e) financial resources for software needed by Ready2Teach. In addition, there will be a significant increase in expenses for preK-12 school residency sites.

Specialized academic fees collected were used to enhance, not supplant, designated academic program.


 10 16
 (date)

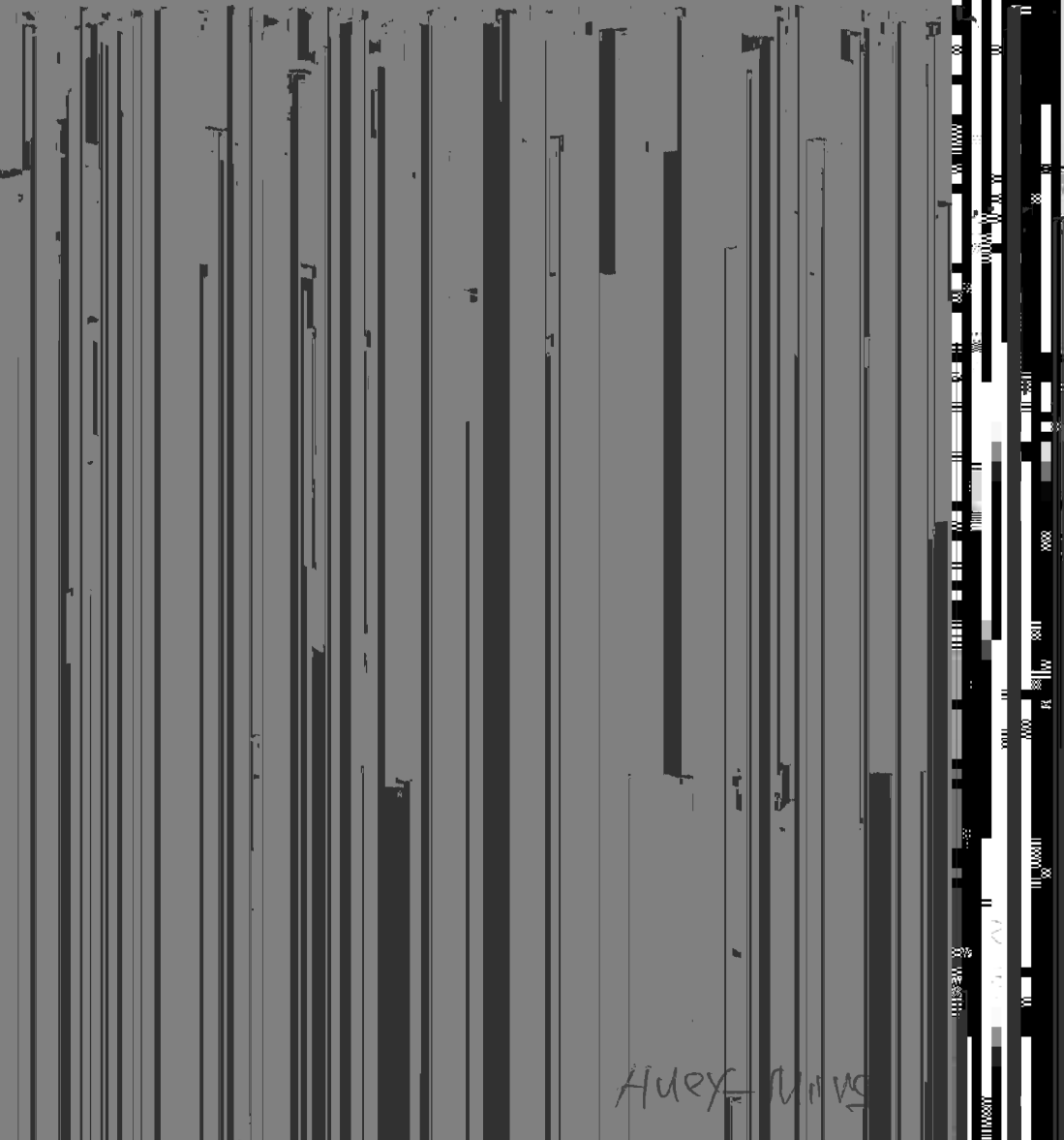
THE TECHNOLOGICAL UNIVERSITY
 ANNUAL ACADEMIC FEE REPORTING FORM
 OCTOBER BUDGET 2016-17
 ENGINEERING

	Academic Fee Enhancements	<u>Total Budget</u>
1,095.00	518,412.00	9,446,507.00
1,232.00	110,043.00	2,595,275.00
1,300.00	36,000.00	38,800.00
1,167.00	1,844,655.00	2,449,822.00
	6,000.00	6,000.00
1,294.00	2,515,110.00	<u>14,536,404.00</u>

used to acquire laboratory equipment, to refurbish facilities, to support faculty, and towards establishing a COE Student Success Center to improve community college retention. In addition, fees will be used to develop programs providing recruitment-to-graduation co-ops, internships, and other learning experiences for under-represented groups in partnership with industry leaders, to continue development of Tennessee Transfer

fees collected were used to enhance, not supplant, existing academic program.

Approved per TBR
 (name and date)



Budget

796,920.00

542,930.00

4,690.00

855,024.00

-

399,564.00

In
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Huey Nung

Nov 2, 2016

UNRESTRICTED E&G LONGEVITY REPORTING FORM
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2016-17

	<u>ACTUAL</u> <u>2015-16</u>	<u>OCTOBER</u> <u>2016-17</u>
Total Unrestricted E&G longevity	<u>\$ 1,207,540.87</u>	<u>\$ 1,250,900.00</u>

LOTTERY SCHOLARSHIPS
TENNBORN, 5-66(NB-66(NBE)-65((H)-66(I)45(P)-10(S))TJ EMC ET Q

	ACTUAL 2015-16	OCTOBER 2016-17
Total lottery scholarships included in state grants and contracts	\$ 19,546,100.37	\$ 20,117,000.00

TSSBA Debt Service Coverage
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2016-17

FY 2016-17 Debt Service Amount	\$	<u>4,570,080.00</u>
FY 2016-17 Appropriation	\$	<u>41,991,800.00</u>
Debt Service Coverage		0.108832677
FY 2016-17 Debt Service Amount	\$	<u>4,570,080.00</u>
FY 2016-17 Unrestricted Revenues	\$	<u>167,642,700.00</u>
Debt Service Coverage		0.027260835

Schedule I

CHANGES TO UNEXPENDED FUND BALANCES

ESTIMATED

UNEXPENDED

FUND BALANCE ADDITIONS

FUND BALANCE DEDUCTIONS

PROJECT

BALANCE

STATE

CURRENT FUND

*OTHER

INVESTMENT

EXPENDITURES

*OTHER

BALANCE

6-30-16

APPROPRIATION

TSSBA

TRANSFERS

TRANSFERS

INCOME

*OTHER

EXPENDITURES

*OTHER

6-30-17

Derryberry & Other Renovations	77,053	-	-	-	-	-	-	-	-	77,053
Tuba Exhibition Room	19,041	-	-	-	-	-	-	-	-	19,041
TSBDC Suite 300	-	-	-	6,950	8,000	-	-	14,950	-	-
CHEC Room Update	-	-	-	8,936	-	-	-	8,936	-	-
CHEC Break Room	-	-	-	3,326	-	-	-	3,326	-	-
CHEC Student Lounge	-	-	-	28,734	-	-	-	28,734	-	-
Parking Lot Reroute	111,066	-	-	-	-	-	-	-	-	111,066
President's Office Renovation	28,265	-	-	-	-	-	-	-	-	28,265
Small Renovation Projects	235,003	-	-	-	-	-	52,000	52,000	-	235,003
Student Space Facility Fee	999,062	-	-	968,000	-	-	(1,772,500)	100,000	-	94,562
Facilities Relocation	1,000,000	-	-	-	-	-	-	50,000	-	950,000
Total Special Projects	4,774,245	-	-	-	-	-	41 Tc -24,4203 (16(e)/MCI (5n 15none)/MCID 15ne)/MCID 137 >>BDC 0 Tr 158.426 0 Td [(41 Td (-)none)/MCI	-	-	-

Schedule II

ACCOUNT NAME	BALANCE	CURRENT FUND TRANSFERS	ADDITIONS		OTHER	DEDUCTIONS		PROJECT BALANCE
	JUNE 30, 2016		INVESTMENT INCOME	OTHER				

Schedule III

ACCOUNT NAME	PROJECT	CURRENT FUND	ADDITIONS			OTHER (FOOTNOTE)	DEDUCTIONS			PROJECT BALANCE JUNE 30, 2017
	BALANCE JUNE 30, 2016		TRANSFERS	INVESTMENT INCOME	REALLOCATION		PRINCIPAL	INTEREST	REALLOCATION	
Roaden Center	-	92,640	-	-	-	-	-	-	92,640 (a)	-
Eblen Center	-	203,800	-	-	-	-	-	-	203,800 (a)	-
Recreation/ Fitness Ctr 912	-	240,850	-	-	-	-	-	-	240,850 (a)	-
Recreation/ Fitness Ctr 922	2,108,732	1,852,710	-	-	-	-	30,000	-	3,931,442 (d)	-
Res Hall Rep 2012C 914	21,878	347,830	-	-	-	238,350	105,120	-	4,350 (b)	21,888
Res Hall Rep 2007C 914	19,517	112,930	-	-	-	-	112,930	-	-	19,517
Res Hall Rep 2010A 917	83,403	1,287,490	5,000	-	-	1,046,340	233,600	39,485	12,550 (b)	43,918
Res Hall Rep 2014A 914	-	150,850	-	-	-	150,070	490	(10)	300 (b)	-
Res Hall Rep 2015A 914	-	73,710	-	-	-	38,080	32,440	(10)	3,200 (b)	-
Res Hall Rep 2015B 917	(2,762)	581,260	-	-	-	-	581,260	(2,762)	-	-
TV Apts 2012A 920	(17,366)	460,480	-	-	-	216,420	234,290	(17,366)	9,770 (b)	-
TV Apts 2013A 921	(19,337)	465,460	-	-	-	193,350	261,310	(19,337)	10,800 (b)	-
Res Hall Warf Ellington 92	3,703	366,220	-	-	-	340,000	25,420	-	800 (b)	3,703
TV Phase 3 P923	-	58,930	-	-	-	-	55,000	-	3,220 (b)	710
Res Hall Jobe Murphy 924	-	48,120	-	-	-	-	44,720	-	3,400 (b)	-
Res Hall McCord Evans 92	(1,424)	7,800	-	-	-	-	2,000	-	5,800 (b)	(1,424)
Parking & Transportation 9	-	9,400	-	-	-	-	2,000	-	7,400 (b)	-