

TENNESSEE BOARD OF REGENTS

2015-16 OCTOBER BUDGET ANALYSIS

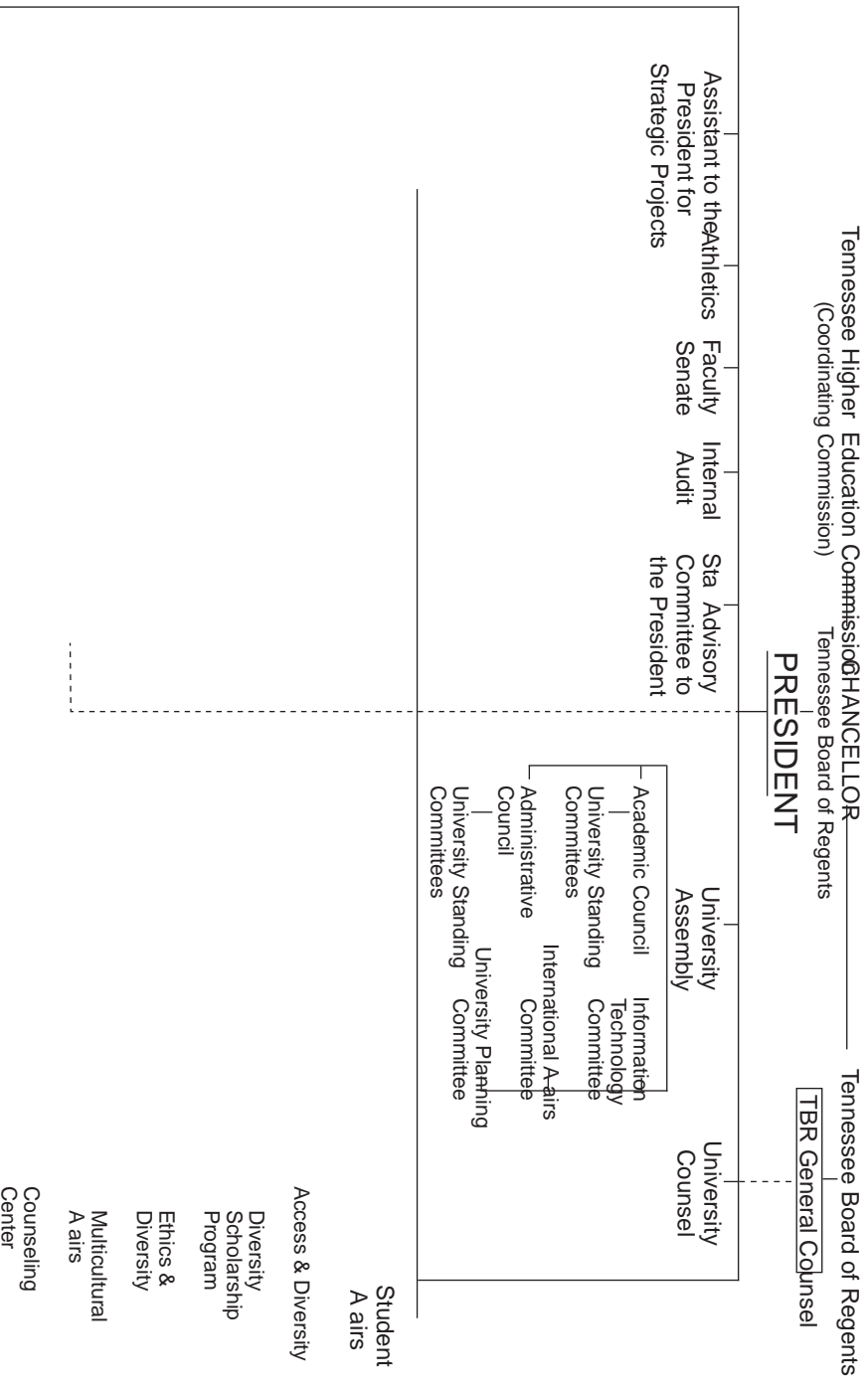
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2UJDQLJDWLRQ &KDUWV

)RUP		\$QDO\VLV RI %XGJHW &KDQJHV IRU 5HYHQXH \$FF
)RUP	\$	6XPPDU\ RI 7RWDO %XGJHW &KDQJHV E\)XQFWLR
)RUP	%	6XPPDU\ RI 7RWDO %XGJHW &KDQJHV IRU %XGJH\
)RUP		\$QDO\VLV RI 1RQ FUHGLW ,QVWUXFWLRQ)HHV
)RUP		6XPPDU\ E\ 8QLW 5 5 DQG &RQWLQJHQF\ \$OOR
)RUP	\$	5HFXUULQJ DQG 1RQUHFXUULQJ 5HYHQXH DQG (
)RUP	%	5HSRUW RI \$QWFLSDWHG 6DYLQJV IRU 5HEXGJH'
)RUP	\$	&HQWHUV RI ([FHOHQFH (PSKDVLV \$FWXDO
)RUP	%	&HQWHUV RI ([FHOHQFH (PSKDVLV 2FWREHU %
)RUP		%DVLV 0DLQWHQDQFH DQG 2SHUDWLRQ ([SHQGLW
)RUP		6XPPDU\ RI 5HPHGLDO 'HYHORSPHQWDO DQG 3UF
)RUP		8QUHVWULFWHG DQG 5HVWULFWHG \$WKOHWLFV
)RUP	\$	3RVLWLRQV 7UDQVIHUHG)URP 5HVWULFWHG WR
)RUP	%	5HJXODU)XOO 7LPH 3RVLWLRQV)LOOHG DQG 8(
)RUP	%	5HJXODU 3DUW 7LPH 3RVLWLRQV)LOOHG DQG 8
)RUP	\$	6SHFLDOLJHG \$FDGHPLF)HH 5HSRUWLQJ %XVLQ
)RUP	%	6SHFLDOLJHG \$FDGHPLF)HH 5HSRUWLQJ (GXFD\
)RUP	&	6SHFLDOLJHG \$FDGHPLF)HH 5HSRUWLQJ (QJLQH
)RUP	'	6SHFLDOLJHG \$FDGHPLF)HH 5HSRUWLQJ 1XUVL(
)RUP		8QUHVWULFWHG (* /RQJHYLW\ 5HSRUWLQJ
)RUP		/RWWHU\ 6FKRODUVKLSV

30DQW)XQG 6FKHGHOHV
8QH[SHQGHG
5HQHZDO 5HSODFHPHQW
5HWLUHPHQW RI ,QGHEWHGQHVV

ORGANIZATION CHART FOR TENNESSEE TECH UNIVERSITY



SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2015-16

	JULY BUDGET <u>2014-15</u>	OCTOBER BUDGET <u>2015-16</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
, Q V W U X F W L R Q				
5 H V H D U F K				1 R W H
3 X E O L F 6 H U Y L O H 1 0 1 O I	\$ 1,100,000	\$ 1,100,000	0	
	\$ 1,100,000	\$ 1,100,000	0	

SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2015-16

	JULY BUDGET <u>2014-15</u>	OCTOBER BUDGET <u>2015-16</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
3 URIHV VLRQDO 6 DODULHV				
2 WKHU 6 DODULHV				
7 UDYHO				1 RWH
(PSOR\HH %HQHILWV				
2 SHUDWLQJ ([SHQVH				1 RWH
&DSLWDO 2XWOD\				1 RWH
7 27 \$/				
&KDQJHV ! H[SODLQHG				
1 RWH 7 UDYHO EXGJHWV LQFUHDVHG IURP -XO\ %XGJHW WR 2FWREHU %XGJHW LQ D QXPEHU RI DUHDV 0R				
RQH SHUPDQHQW LQFUHDVH PDGH WR WKH &ROOHJH RI \$UWV 6FLHQFHV LQ WKH DPRXQW RI &DUU\RY				

**ANALYSIS OF NON-CREDIT INSTRUCTION FEES
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs		
	1.	Total Instructional Salaries	31,110.00
	2.	Total Contracted Service	-
	Total Instructional Costs		31,110.00
B.	125% of Instructional Costs		38,887.50
C.	Non-credit Instruction Fee Revenue		55,730.00
	(should agree with Total Revenue presented in Section II.)		
D.	Revenue Over/ (Under)* 125% of Instructional Costs		16,842.50

*Explanation should be provided if Revenue is less that 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU Ext Education	CEU ED Non-Credit	CEU Ext Education	CEU ED Non-Credit	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Total
A. Revenues										
Non-credit Instruction Fees	180001	181000	181001	181002	()Tj 0 Tc (57331	-9 Td (.9 EMC /P 5)5),			
	750.62 09181001									
	57.62 09181001									
	57.62 02257182 09181001									

5HYLVHG EXGJHW

5HFXUULQJ

1RQUHFXUULQJ

7RWDO

5HYHQXHV

Not applicable to TTU.

Revised budget:

Other

Capital

BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16

7RWDO 0 2 ([SHQGLWXUHV	_____
/HVV (* 8WL HQWHU DV QHJDWLYH DPRXQW	_____
6WDII %HQWHU DV QHJDWLYH DPRXQW	_____
/RQJHYLW HQWHU DV QHJDWLYH DPRXQW	_____
3OXV ([WUDRUGLQDU\ 0DLQWHQDQFH 7UDQVIHU	_____
1HW %DVLF 0 2 ([SHQGLWXUHV	_____
%DVLF 0 2)XQGHG \$PRXQW	_____
\$FWXDO RI)XQGHG \$PRXQW	_____

REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16

ACTUAL
2014-15

JULY
2015-16

OCTOBER
2015-16

\$GPLQ 6DODULHV
3URIHVVLQRQDO 6XSSRUW 6DODULHV
\$FDGHPLF 6DODULHV
6XSSRUWLQJ 6DODULHV
6WXGHQW :DJHV
(PSOR\HH %HQHILWV
7UDYHO
2SHUDWLQJ ([SHQVHV
&DSLWDO 2XWOD\

TOTAL

UNRESTRICTED AND RESTRICTED ATHLETICS
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2015-16

		Actual 2014-15			July 2015-16			October 2015-16		
		Unrest.	Rest.	Total	Unrest.	Rest.	Total	Unrest.	Rest.	Total
REVENUES:										
1.	Student athletic fees	4,907,877.94		4,907,877.94	4,812,500.00		4,812,500.00	4,729,500.00		4,729,500.00
2.	General Fund Support	5,356,600.00		5,356,600.00	5,391,800.00		5,391,800.00	5,539,300.00		5,539,300.00
3.	Ticket sales	298,192.00		298,192.00	296,890.00		296,890.00	301,890.00		301,890.00
4.	Game guarantees	684,772.00		684,772.00	525,000.00		525,000.00	585,000.00		585,000.00
5.	Conference income	165,195.82		165,195.82	145,000.00		145,000.00	145,000.00		145,000.00
6.	Conference tournament			-			-			-
7.	NCAA proceeds	415,247.08	229,785.00	645,032.08	405,000.00	207,500.00	612,500.00	405,000.00	207,500.00	612,500.00
8.	Program/ ad sales			-			-			-
9.	Concessions	34,525.95		34,525.95	32,000.00		32,000.00	45,000.00		45,000.00
10.	TV/ radio income			-			-			-
11.	Gifts		405,613.81	405,613.81		138,270.00				

POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS
TENNESSEE TECHNOLOGICAL UNIVERSITY
October Budget 2015-16

Old Account				New Account			
7 LWOH	\$ FFRXQW &RGH	3 URJUDP &RGH	2 UJ 3 RVLWLRQ 1 R	7 LWOH	2 EM &RGH	3 URJUDP &RGH	2 UJ 3 RVLWLR 1 R
1 RQH							

TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16

	<u>10/14</u>			<u>7/15</u>			<u>10/15</u>			<u>DIFFERENCE 7/15 TO 10/15</u>		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	448	8	0	448	10	0	448	10	0	0	0	0
ADM	34	0	0	37	0	0	37	0	0	0	0	0
MAINT/TECH/SUPP	328	11	34	336	11	34	334	11	34	-2	0	0
PROF SUPPORT	331	35	18	334	32	18	348	32	18	14	0	0
TOTAL	1141	54	52	1155	53	52	1167	53	52	12	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP	Fac Assoc 3 (2)	Grounds Roads Walks	Unrestricted	Physical Plant	19,824 (ea)	Additional Staffing
	Account Clerk 3	CHEC Admin	Unrestricted	Instit Support	32,392	Additional Staffing
	Secretary 2	CHEC Admin	Unrestricted	Instit Support	26,511	Additional Staffing
	Admin Assoc 7	Communications & Mkt	Unrestricted	Instit Support	33,607	Student Recruiting
	Testing Tech 1	CHEC Testing Center	Unrestricted	Student Services	23,550	From C&S part time to C&S full time
PROF SUPPORT	Director	Univ Advancement	Unrestricted	Instit Support	60,207	Out-of-Cycle approved by TBR 9/ 18
	Director	Teacher Ed	Unrestricted	Instruction	63,714	Out-of-Cycle approved by TBR 9/ 18
	Systems Analyst 3	Enterprise Applic	Unrestricted	Acad Support	57,809	Out-of-Cycle approved by TBR 9/ 18
	Associate Dean	College of Bus	Unrestricted	Acad Support	134,521	Out-of-Cycle approved by TBR 9/ 18
	Counselor (2)	Admissions	Unrestricted	Student Services	29,260 (ea)	Out-of-Cycle approved by TBR 9/ 18
	Counselor	Counseling Ctr	Unrestricted	Student Services	40,000	To meet student demand
	Director	Univ Advancement	Unrestricted	Instit Support	64,754	Athletics Dev - special request
	Accountant 1	Business Office	Unrestricted	Instit Support	30,000	Additional Staffing

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP	Acad Sup Assoc 4	Teacher Ed	Unrestricted	Instruction	27,551	From C&S full time to Prof part time

Budget

\$,723.00

5,515.00

2,500.00

3,314.00

-

3,052.00

l support

1/5

11-12-15

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2015-16
EDUCATION**

	Base Budget	Academic Fee Enhancements	Total Budget
Salaries	8,803,855.00	180,574.00	8,984,429.00
Employee Benefits	3,279,770.00	45,040.00	3,324,810.00
Travel	143,903.00	60,000.00	203,903.00
Operating Expense	842,364.00	50,327.00	892,691.00
Capital Outlay		26,600.00	26,600.00
Total	13,069,892.00	362,541.00	13,432,433.00

Academic course fee in the College of Education is used to support the Ready2Teach initiative in the following ways: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the first year; b) financial support for the newly redesigned education program components for teacher education; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for hardware and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for local PreK-12 school residency sites.

The specialized academic fees collected were used to enhance, not supplant, the designated academic program.

(name and date)

The specialized academic fees collected were used to enhance, not supplant, the designated academic program.

(name and date)

[Handwritten signature and date]
12-15

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2015-16
ENGINEERING**

Base Budget	Academic Fee Enhancements	Total Budget
9,250,153.00	~ 284,425.00	9,534,578.00
2,826,655.00	~ 91,893.00	2,918,548.00
990.00	~ 36,000.00	36,990.00
192,640.00	~ 1,915,828.00	2,108,468.00
17,250.00	~ 6,000.00	23,250.00
12,287,688.00	2,334,146.00	14,621,834.00

ancements are being used to acquire laboratory equipment, to refurbish facilities, to gain a quality engineering faculty, and towards establishing a COE Student Success Center for freshman, sophomore, and community college retention. In addition, fees will be used to develop Career Awareness Program providing recruitment-to-graduation co-ops, internships, and provide regional service learning experiences for under-represented groups in partnership with colleges, UT, and industry leaders, to continue development of Tennessee Transfer Workforce Development.

the specialized academic fees collected were used to enhance, not supplant, the designated academic program.

and

the specialized academic fees collected were used to enhance, not supplant, the designated academic program.

11-12-15

Total Budget _

1,748,070.00

542,930.00

21,102.00

389,468.00

40,000.00

2,711,570.00

to address financial
needs needed by Nursing. In
specific courses and include

not supplant,

11,
15 0/

not supplant,

11,
15 0/

11-12-15

UNRESTRICTED E&G LONGEVITY REPORTING FORM
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16

	<u>ACTUAL</u> <u>2014-15</u>	<u>OCTOBER</u> <u>2015-16</u>
7RWDO 8QUHVWULFWHG (* ORQJHYLW\		

LOTTERY SCHOLARSHIPS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16

	<u>ACTUAL</u> <u>2014-15</u>	<u>OCTOBER</u> <u>2015-16</u>
7RWDO ORWWHU\ VFKRODUVKLSV LQFOXGHG LQ		
VWDWH JUDQWV DQG <u>FRQWUDFWV</u>		

110310 Several Building Upgrades

-

2,508,463

-

-

-

-

-

2,508,463

ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2015-16

ACCOUNT NAME	BALANCE JUNE 30, 2015	CURRENT FUND TRANSFERS	ADDITIONS			OTHER (FOOTNOTE)	EXPENDITURES	DEDUCTIONS		PROJECT BALANCE JUNE 30, 2016
			INVESTMENT INCOME	REALLOCATION	REALLOCATION			OTHER (FOOTNOTE)		
Housing	13,543,524	1,812,607	-	-	73,646 (a)	600,000	-	2,250,721 (b)	12,579,056	
Food Services	4,931,037	2,462,746	-	-	-	800,000	-	-	6,593,783	
University Stores	1,277,423	479,556	-	-	-	150,000	-	-	1,606,979	
Roaden Center	102,585	-	-	-	96,403 (c)	75,000	-	-	123,988	
Eblen Center	808,213	-	-	-	212,097 (c)	250,000	-	722,900 (d)	47,410	
Vending	211,190	267,977	-	-	-	10,000	-	-	469,167	
Post Office	725,218	9,647	-	-	-	15,000	-	-	719,865	
Recreation/Fitness Ctr	1,205,016	142,958	-	-	250,680 (c)	290,000	-	-	1,308,654	
Craft Center Aux	153,574	37,951	-	-	-	75,000	-	-	116,525	
Ag Pavilion	4,638	-	-	-	-	-	-	-	4,638	
Craft Center	418,100	-	-	-	-	45,000	-	-	373,100	
Computer Center	1,522,198	377,110	-	-	450ang (x-none)/MCID 135 >>BDC q 39.384 69.2()TJ ET EMC Q /_0 7.68 Tf 589.66 382.27 Td					

ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2015-16

PROJECT
BALANCE

CURRENT FUNDx-none

ADDITIONS

DEDUCTIONS

PROJECT