





As an update, the new Provost will be reporting to work on April 16<sup>th</sup>. She is working on a schedule for when she arrives. There will be a reception planned for late April. Senators suggested sending out a press release about her soon,

### **Other Such Matters**

#### **Contract**

The contract with the President is a Board decision, and President Oldham said he had no part in developing the contract template. About 80% of university presidents have contracts (source: AGB - good to know what the ground rules are, and a contract lays out an orderly transition for when the time comes. just good practice for the university to have. President Oldham will likely accept the contract when presented. There are other LGIs in Tennessee also looking at contracts: accept, then President Oldham will either carry on as now, or be terminated. President Oldham was only told that Vice-Chair Harper got information from AGB for contract language, and Kae Carpenter assisted with the template.

President Oldham said this is standard practice across the state. If he steps down as President, he would receive significantly lower salary. This is the same with others such as deans and chairs. There is no written policy, but keeping a portion of the higher salary was the practice and i ractice. With a new Provost, she has agreed to have her salary reduced more in-line with department faculty salaries should she step down. Going forward, we want to be cautious with new administrator posts important to put this in their offer of w of them should they step down. There needs to be some reasonable salary adjustments, bu



