

Budget Advisory Committee  
September 27, 2019 2:00 p.m.  
President's Conference Room

Present:

Phillip Oldham  
Claire Stinson  
Lori Bruce  
Lisa Zagumny  
Brandon Johnson  
Francis Otuonye  
Yvette Clark  
Mark Wilson  
Deanna Metts  
Karen Lykins  
Craig Short  
Joseph Slater  
Paul Semmes  
Sandi Smith-Andrews  
David Larimore  
Jeff Roberts  
Lee Wray  
Leslie Crickenberger  
Mark Stephens  
Evelyn Chamber  
Terri McWilliams  
Joe Chappell  
Sandra Bohannon  
John Smith

Absent:

Tom Payne  
Marc Burnett  
Kevin Braswell  
Alice Camuti  
Troy Smith  
Brad Sells  
Emily Wheeler

Stinson asked for discussion. There was no discussion and the minutes were approved unanimously.

Revenue Review : Dr. Stinson advised FY2019 ending unrestricted fund balance of \$4,887,245.57, which was sufficient to reinstate operating fund balance. The investment pool fund balance ended with \$1,172,792. \$775,182.80 was obligated to be invested in program start-ups in FY2020. Engineering state appropriation fund balance ended

Dr. Stinson advised that salary increases were discussed at the June 2019 Board meeting. At that time the Board was not comfortable with going forward with approving any kind of salary increase until fall enrollment was confirmed. At the September 24, 2019 meeting a potential salary increase was presented to the Board which they appeared to be comfortable with. The proposal included a one percent performance pool and one percent bonus pool to be effective January 1, 2020. The Board will not vote until December 2019 as it was contingent on fall enrollments. The cost associated with each pool including fringe benefits was \$921,000. Dean Semmes asked for clarification on the \$921,000. If that was the cost for the entire fiscal year and if the raise would only be effective January it would just be half the cost. Dr. Stinson advised he was correct. The annual cost is what we would be facing July 1, 2020.

Dr. Stinson advised of the \$867,000 recurring expenses requested were being worked through. Some of the costs cannot be avoided. There were some essential positions to be filled. There were faculty positions where the student credit hours were heavy creating the need for some additional permanent faculty positions. The strategic plan working groups identified the need for some support for online course efforts.

Dr. Jeff Roberts asked what some of the program start-ups included. Dr. Bruce advised the PhD in Counseling and Supervision, Nursing and Master of Science in Engineering Management.

Dr. Christy Killman asked how the diversity initiative would be moving forward. Dr. Stinson advised it was being looked at when Marc Burnett retires. It was not included in any of the requests received. Dr. Oldham assured it would continue.

Dr. Larimore asked if the previous year was one percent bonus. Dr. Stinson advised there was \$150,000 the faculty compensation committee set aside years ago, which was the only bonus last year.

Dean Semmes wanted to know if we were permanently trying to set aside funds each