

Budget Advisory Committee
February 4, 2022 1:30 p.m.
Via TEAMS

Members Present:

Claire Stinson
Phil Oldham
Lori Bruce
Tom Payne
Lisa Zagumny
Cynthia Polk-Johnson
Kevin Braswell
Brandon Johnson
Jennifer Taylor
Matt Smith (Interim ITS Director)
Deanna Metts
Karen Lykins
Chuck Roberts
Alice Camuti
Mark Wilson

Joseph Slater
Lori Maxwell
Dewayne Wright
Jeff Roberts (Interim Dean)
Jeanette Luna
Holly Stretz
Sandi Smith-Andrews
Lee Wray
Aaron Lay
Kevin Vedder
Matt Trengove
Terri McWilliams
Emalee Hamblen
Lauren Hall

Members Absent:

Emily Wheeler
Troy Smith

Others:

Carol Holley

Dr. Claire Stinson called the meeting to order at 1:33 p.m. and thanked everyone for their attendance. The agenda and minutes of the December 10, 2021 meeting were distributed previously via email to committee members.

Approval of Agenda: Dr. Stinson asked for a motion for the approval of the agenda. Lisa Zagumny moved to approve the agenda, Holly Stretz seconded, there was no discussion and the agenda was approved unanimously.

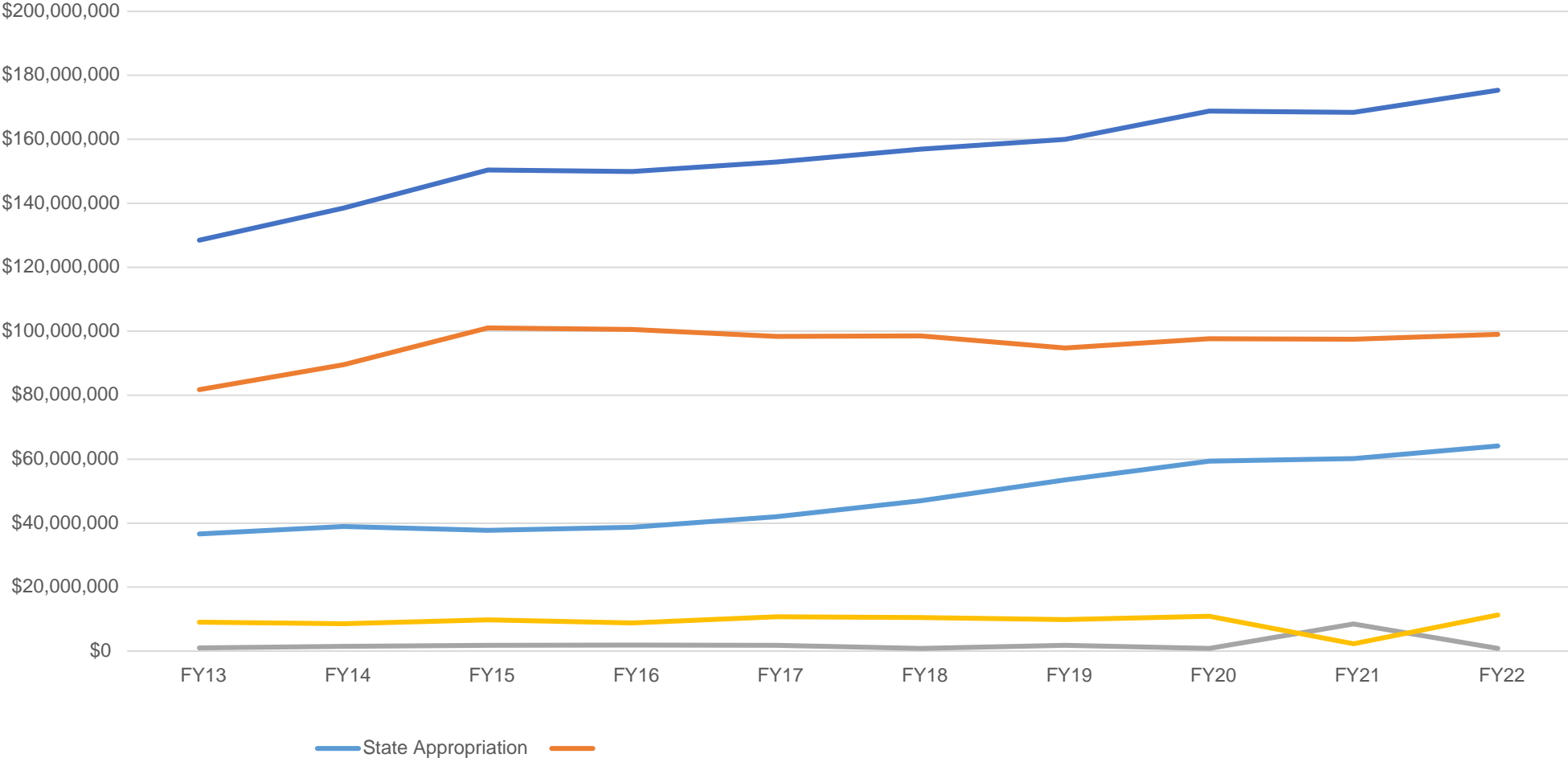
Approval of Minutes: Dr. Stinson asked for a motion to approve the minutes for December 10, 2021. Holly Stretz moved to approve the minutes and Sandi Smith-Andrews seconded. There was no discussion and the minutes approved unanimously.

Remarks by Dr. Oldham: Dr. Oldham presented Handout A as where we stand 02 Tw4 Tc mdaynt we have any flexibility. The state was allocated \$170M in the governor's bud cover all LGI and UT. E & G revenues over the last 10 years. Dr. Oldham rec

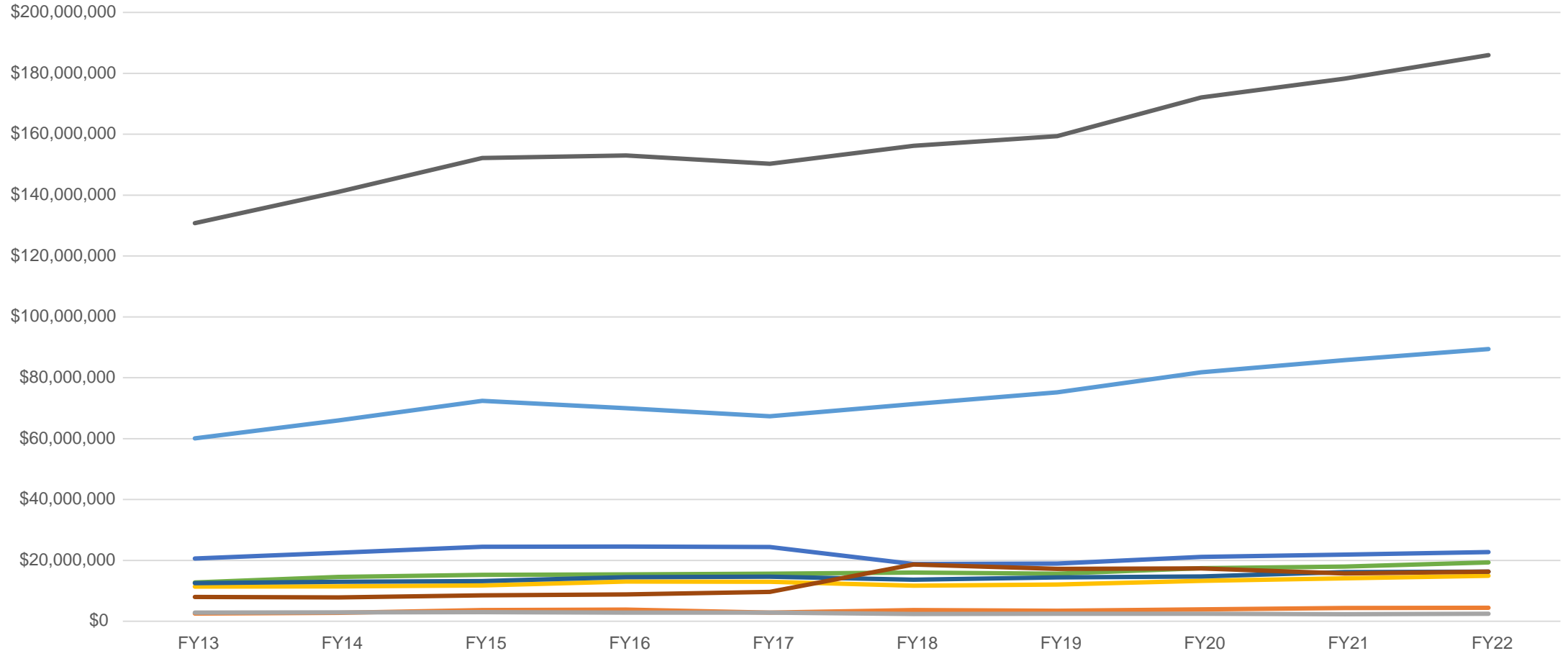
Update on Governor's Operating Budget: Dr. Stinson reviewed Handout B. This
B B

- **Governor's proposed higher ed budget best in decades!**
 - Fully funded formula (+\$3.4M for Tech)
 - Partial funding for 4% salary increase (\$2.2M)
 - Two capital outlay projects
 - Johnson Hall renovation
 - Advanced Construction and Manufacturing Engineering
 - Capital Maintenance(TBD)
 - Additional one-time \$
 - Cybersecurity (\$1.2M)
 - Rural Reimagined (\$1M)
 - Craft Center (2.84M)

E&G Revenue



E&G ExpendituresFY



- **Assumptions**
 - No tuition and fee increases for FY23
 - Flat enrollment for FY23
- **We are ~\$2M short of balancing the FY23 E&G budget**
 - \$1.6M is the amount required to fund our part of the 4% raise pool

State Appropriation FY21 r22 r Estimated	\$ 64,829,000	
NSF Match (nonrecurring)	\$ (500,000)	
Base adjustment r Outcomes Formula	\$ (497,500)	
Adjusted TTU Base per Gov Budget for FY22 r23 (beg. Base)		63,831,500
Outcomes Funding	\$ 4,380,400	
FormularSalary Pool	\$ 2,201,500	
Group Heath Insurance r 1 r1 r22 r Increase	\$ 177,100	
Group Heath Insurance r 1 r1 r23 r Increase	\$ 434,000	
Cybersecurity(CEROG) non recurring	\$ 1,200,000	
Rural Reimagined (nonrecurring)	\$ 1,000,000	
Evins Appalachian Craft Center nonrecurring	\$ 2,840,000	
State Appropriation FY22 r23 r Proposed BASE	\$ 76,064,500	

Governor's Budget Cost Increase 2022-23 \$ 12,233,000

Outcomes Funding \$ 4,380,400
 FormularSalary Pool (55% of a 4% increase) \$ 2,201,500
 Group Heath Insurance r 1 r1 r22 r Increase \$ 177,100
 Group Heath Insurance r 1 r1 r23 r Increase BP 11BR, ' c \$1ñ7 \$bA\$P iE 4B... fD(*fD' Q 4' P 43 % .IÁá!@

Assumptions:

1. Based on flat enrollment for Fall '22 and Spring '23
2. No tuition increase
3. No new budget requests are received
4. Fully fund a 4% salary increase

FY21 r22 Enrollment decline	(2,612,304)
2% Tuition increase	1,578,659
SACFCollaps&Committed	(1,413,490)
NET RevenueEstimatesat Revised Budget	\$ (2,447,135)
Current Estimate Adjustmer(t&cludingSpring22 enrollments)	\$ 1,238,165
Net Tuition Shortfall	\$ (1,208,970)

University Commitment t&Reallocate:

Scholarships r Presidential	500,000
GA'sradjusttuition increase	50,000
Landscaping	325,000
Marketing	650,000
Center Stage	100,000
Property Insurance Increase	475,000
Faculty Promotions	150,000
Utilites for engineering bulT1 1 7.2 -7.2 0 2 273.118 0 Td <0003>Tj /TT1 1 (undenter)Tj /C2_1 1 Td <0003>Tj /TT1 1 (cotitructuition)Tj /C2_1 1 7.99821 0 Td <0d <0003>Tj /TT1 1 Tfndtes	

Sent

Plan for Proposed Plans for Revised Budget r Identified Budget basedon by March 30th Fall Enrollment

Plan for Proposed Plans for Revised Budget r Identified Budget basedon by March 10th Fall Enrollment

Area	4%	2%	2.50%	2.00%	
Advancement	70,430	35,215	40,753	32,603	1/25/2022
Communications& Marketing	64,670	32,335	28,020	22,416	1/25/2022
Enrollment Management	198,217	99,108	118,226	94,581	1/25/2022
Academic Affairs	159,527	79,764	77,276	61,821	1/25/2022
Athletics	275,792	137,896	16,980	13,584	1/25/2022
Office of the President	158,104	79,052	35,322	28,258	1/25/2022
Research& EconomicDevelopment	51,575	25,788	41,883	33,506	1/25/2022
Student Affairs	137,342	68,671	85,351	68,281	1/25/2022
IT	428,052	214,026	83,387	66,710	1/25/2022
AG & HEC	129,671	64,836	70,927	56,741	1/25/2022
Arts	79,76				

