

Budget Advisory Committee  
October 7, 202

Emmalee Hamblen  
Troy Smith  
Tom Payne  
Karen Lykins  
Alice Camuti

Carol Holley  
Darron Smith  
Kim Hanna  
Mike Gotcher  
Tony Nelson

previously via email to committee members.

, 2022 meeting were distributed

**Approval of Agenda:** Dr. Stinson asked for a motion for the approval of the agenda. Mark Wilson moved to approve the agenda, Sandi Smith-Andrews seconded, there was Dr. Oldham thanked everyone for their attendance. He reminded the committee of the ~~agenda items that were approved at the previous meeting and Dr. Stinson asked for a motion for the approval of the agenda.~~ to the committee.

Terri McWilliams presented Handouts A-E(attached). Committee members had



# Summary of Merit Raises (effective July 1, 2022)

Total Budget Adjustment at Proposed FY22-23	\$3,953,320
Total Actual Adjustments	\$3,837,757
Engineering Retention Adjustments	\$67,806
Difference Budget-Actual	\$47,757 (This could be used for longevity, degree adjustments or other budgetary needs)

# FY21-22 Actual Financial Summary Handout B

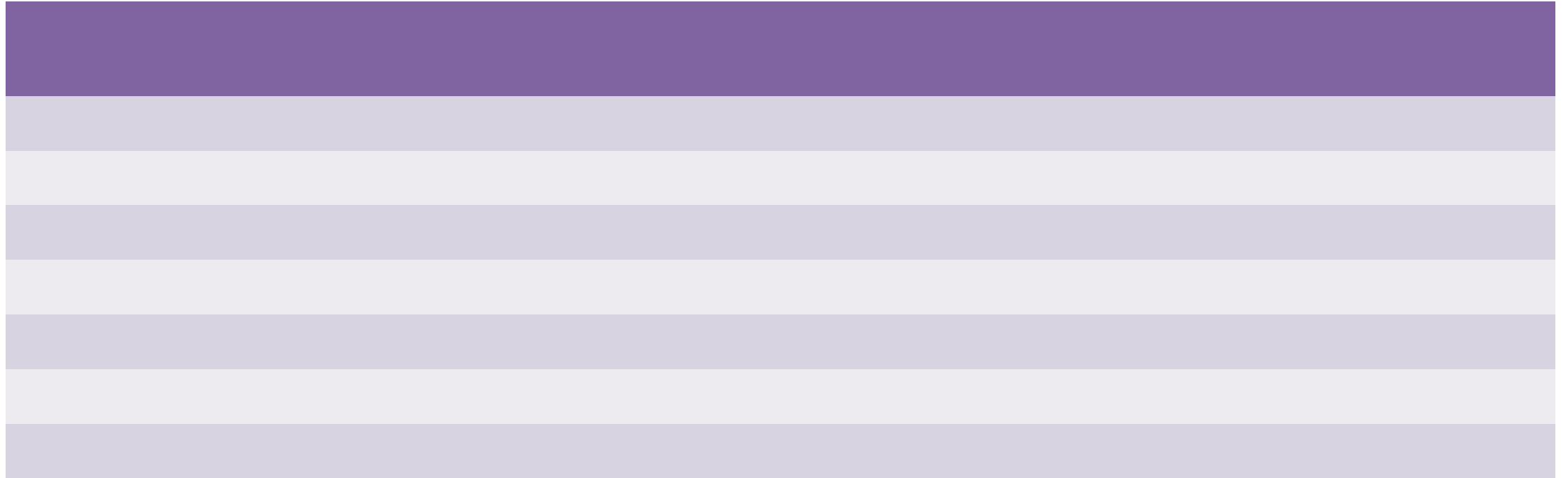
7/1/21 Beginning Fund Balance	\$30,694,432
Total Education and General Revenue	\$184,886,673
Total Auxiliary Revenue	\$20,592,510
Total Revenue	\$205,479,183
Total Education and General Expenditures & Transfers	\$190,384,433
Total Auxiliary Expenditures & Transfers	\$20,754,133
Total Expenditures and Transfers	\$211,138,576
6/30/22 Ending Fund Balance	\$25,035,039
Allocations for Working Capital	\$4,504,659
Allocations for Encumbrances	\$1,338,797
Required 2-5% Fund Balance	\$3,855,742
Required 5% Auxiliary Contingency	\$928,878
<b>6/30/22 Ending Fund Balance after allocations (amount available for carryovers)</b>	<b>\$15,305,801</b>



# Fall 2022-23 Revenues Compared to Proposed Revenue

Summer School	\$145,000
Regular Academic Year	\$175,550
TNeCampus (including out-of-state)	(\$78,400)
Out-of-state summer school	\$14,500
Out-of-state regular academic year	(\$23,250)
Out-of-state DMBA, MACC, MSN	\$6,250
<b>TOTAL</b>	<b>\$239,650</b>
<i>*** This does not include fee revenue adjustments</i>	

# Enrollment Analysis by FTE



# FY2021-22 Carryover Summary

## Handout D

Unspent Budget Carryover Request	Amount
• Specialized Academic Fees	\$810,687
• Online Course Fees	\$4,116,438
• Student Activity Fees	\$606,936
• Technology Access Fee	\$2,499,662
• Research Indirect Cost (faculty research, match & fixed rate balances)	\$1,944,472
• Engineering Special Allocation	\$1,988,692
• Collapsed SACF Request	\$341,863
• Departmental Request	\$2,391,686
• Departmental Revenue Generated	\$916,247
• Purchase Orders	\$1,158,441
• Summer School Unspent Revenue Distribution	\$363,421
• University Commitment (Enrollment Mgmt / Research Match possible commitments)	\$1,098,470
• Governor's School	\$53,699
• Salary Lapse Funds	\$336,379
<b>TOTAL</b>	<b>\$18,627,093</b>







University Wide Funding Needs:

Funds Available (Needed)



Departmental Funding Request:

PERM

TEMP

2022-2023 October Revised New Budget Request

	Recurring	One-Time	Unit to fund	Total Requesting	% of Total component	% of Total Request
University Wide						
Instructional / Academic Affairs						
Non-Instructional						
<b>TOTAL E&amp;G</b>	5,096,026	464,507	29,569	<u>5,530,964</u>		

College	Department	Position Title	Other Funds (i.e. Travel, Operating)	Available Funds from College or Dept.	Funds Requested from University	Justification for Funds	Notes
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Department	Recurring/T emp	Position	Salary	Benefits	Equipment	Start up Cost	PR Group	Operating	Travel	Capital	Total	Total Department Funds	Total University Request	Funding Priority	Notes:
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