

Budget Advisory Committee  
April 28, 2023, 3:00 p.m.  
President's Conference Room

Members Present:

Claire Stinson  
Phil Oldham  
Lori Bruce  
Lisa Zagumny  
Deanna Metts  
Robert Wilbanks  
Joseph Slater  
Jeff Roberts  
Michael Allen  
Karen Lykins  
Chuck Roberts  
Alice Camuti  
Jeanette Luna  
Matt Trengove

Sandi Smith-Andrews  
Lee Wray  
Tom Payne  
Chance Hale  
Carl Pinkert  
Emalee Hamblen  
Lauren Hall  
Terri McWilliams  
Emily Wheeler  
Kevin Braswell  
Brian Seiler  
Mark Wilson  
Kevin Vedder

Members Absent:

Cynthia Polk-Johnson  
Troy Smith  
Lori Maxwell  
Dewayne Wright

Others Present:

Kacee Abbott  
Elizabeth Williams  
Kim Hanna  
Carol Holley  
Sharon Holderman

Dr. Claire Stinson called the meeting to order at 3:01 p.m. and thanked everyone for their attendance. The agenda and minutes of the March 24, 2023, meeting was distributed previously via email to committee members.

\_\_\_\_\_ : Dr. Stinson asked for a motion for the approval of the agenda. Dr. Wilbanks moved to approve the agenda, Alice Camuti seconded, there was no discussion, and the agenda was approved unanimously.

: Dr. Stinson asked for a motion to

He indicated enrollment indicators for next year are positive. New budget request will be addressed this fall at revised budget.

\_\_\_\_\_ : Dr. Braswell provided an update on advancement. He presented slides with 10- year data for endowment, Foundation's overall holdings and scholarship overview. (Attachment A).

\_\_\_\_\_ : Mark Wilson presented information on the proposed FY24 revenues and expenses by category. (Attachment B).

\_\_\_\_\_ Dr. Polk -Johnson was unable to attend due to students being displaced by apartment fire. Dr. Oldham gave a brief update on her behalf. He stated Student Affairs position is to improve overall campus life. One of their goals is for campus police department to be nationally accredited as campus safety is a high priority.

\_\_\_\_\_ : Dr. Stinson gave an update on Capital Projects and ITS. She advised that the capital budget is separate from the operating budgets. She presented slides on different construction types and funding associated with those project types, any required matches, cost overruns and



*University Advancement*

Presentation to Budget Advisory Committee

April 28, 2023



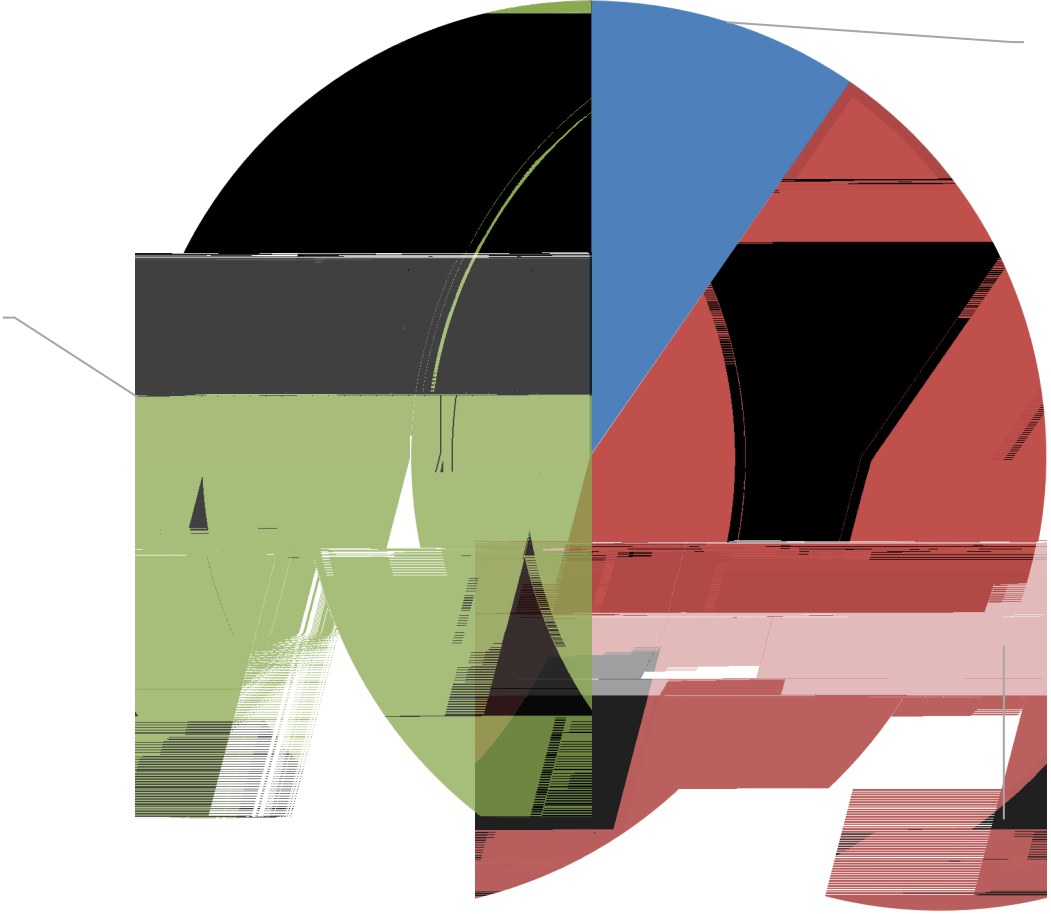


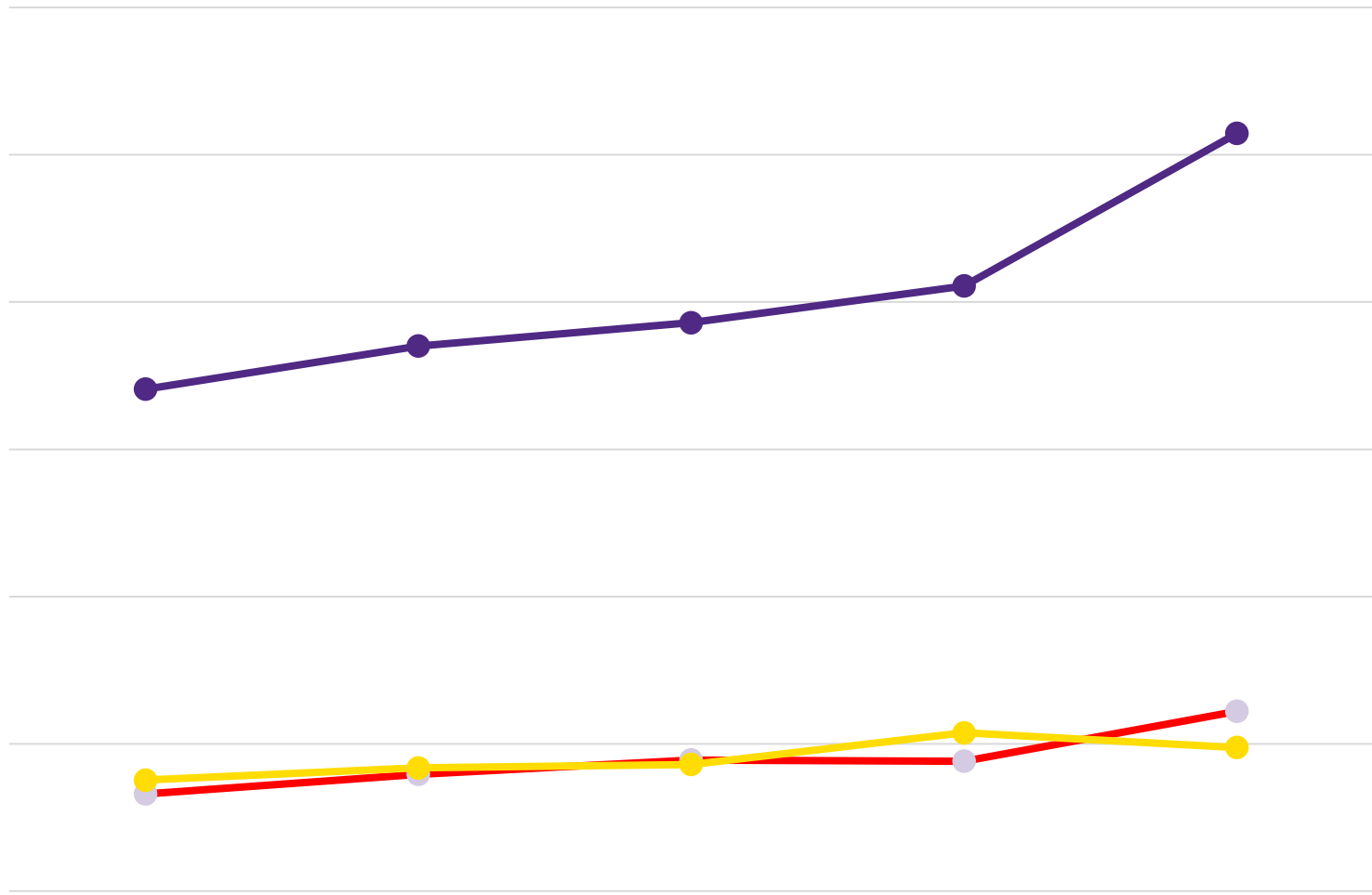












● Balance End of Year ● Scholarships Awarded ● 5% Spending Transfer from Endowment Earnings



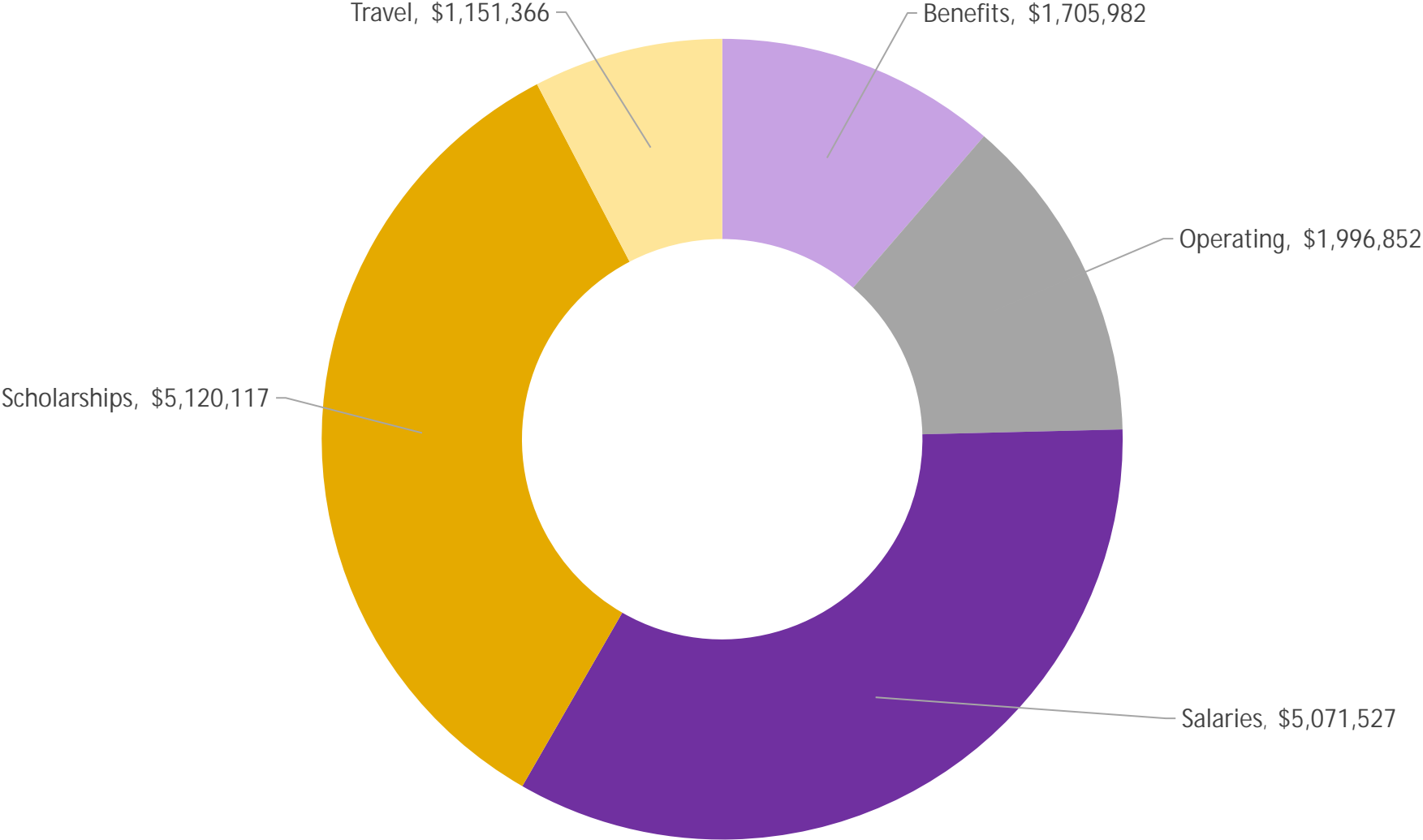


## *Discussion & Questions*





# Athletics Proposed FY24 Expenses



Total Expenses \$15,045,844



# Capital Projects

Budget Advisory Committee

April 28, 2023



- Budgets for capital projects are separate from operating budget
- New academic buildings
  - State funded with one-time dollars that must be used for the specific project
  - University required to provide 8% matching
    - 1/3 of 8% must be from private gifts
  - Any cost overruns must be funded by University
- Academic buildings renovations
  - Generally funded through State capital outlay or capital maintenance funds
  - One-time dollars that can only be used for the specific project
  - University required to provide 4% match (no gift minimum)
  - Any cost overruns must be funded by University

- Auxiliary and Athletic
  - State funds are not available for these facilities
    - Major maintenance, new construction and major renovations
  - Primarily bond funded with a dedicated revenue source to service debt
    - University required to commit some level of resources (down payment)
    - University responsible for annual debt service
  - Cost overruns are responsibility of University
  - Major auxiliary activities include
    - Campus recreation
    - Housing
    - Parking
    - Food service

# Information Technology Services

Budget Advisory Committee

April 28, 2023

- Replace our Banner HR and Finance Systems
- One-time State appropriated dollars of \$20 million
- Implementation to begin January 2024
- Fully implemented and operational January 2026 (anticipated)
- Preliminary work taking place now
  - Project Manager on-board

h

