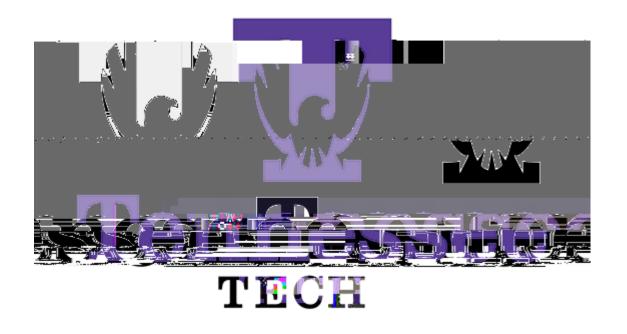
### Budget Advisory Committee February 16, 2024 – 3:00 p.m. President's Conference Room

Members Present					
Phil Oldham	Claire Stinson	Lori Bruce			
Mark Wilson	Lee Wray	John Liu			
Troy Perdue	Karen Lykins	Julie Baker			
Tom Payne	Joseph Slater	Darron Smith			
Jeff Roberts	Jennifer Shank	Sharon Holderman			
Robert Wilbanks	Alfred Kalyanapu	Michael Allen			
Mustafa Rajabali	Emily Wheeler	Kevin Vedder			
Terri McWilliams	Emalee Hamblen	Lauren Hall			
	Others Present				
Kim York (Proxy for Cynthia Po	lk-Johnson)				
Elizabeth Williams (Proxy for Kevin Braswell)					
Jeremy Wendt (Proxy for Lisa Zagumny)					
Barbara Jared (Proxy for Kim Hanna)					
Sandi Smith-Andrews (Proxy for Lori Maxwell)					
Kelsey Hewitt (Proxy for Chance Hale)					
Carol Holley					
Diane Smith					
Members Absent					
Rob Owens	Terry Saltsman	Mike Gotcher			
Matthew Trengove	Brian Seiler	Dan Warren			

Dr. Stinson called the meeting to order at 3:02 p.m. and thanked everyone for their attendance. The agenda and minutes of the October 18, 2023, meeting was distributed previously via email to committee members.

#### Approval of Agenda:

### Attachment A



Update on Governor's Budget



dget vs. THEC Recommendation Comparison - Capital nor's

#### Attachment A

## Governor's Capital Budget Recommendations — Tennessee Tech Specific Projects FY2024-25

Capital Maintenance

\$ 2,570,000

Bryan Fine Arts Auditorium Upgrades

\$ 2,570,000

\*These amounts could be subject to change until Legislature passes the Governor's recommended budget.



### 2024-25 Governor's Budget vs. THEC Recommendation Comparison - Operating

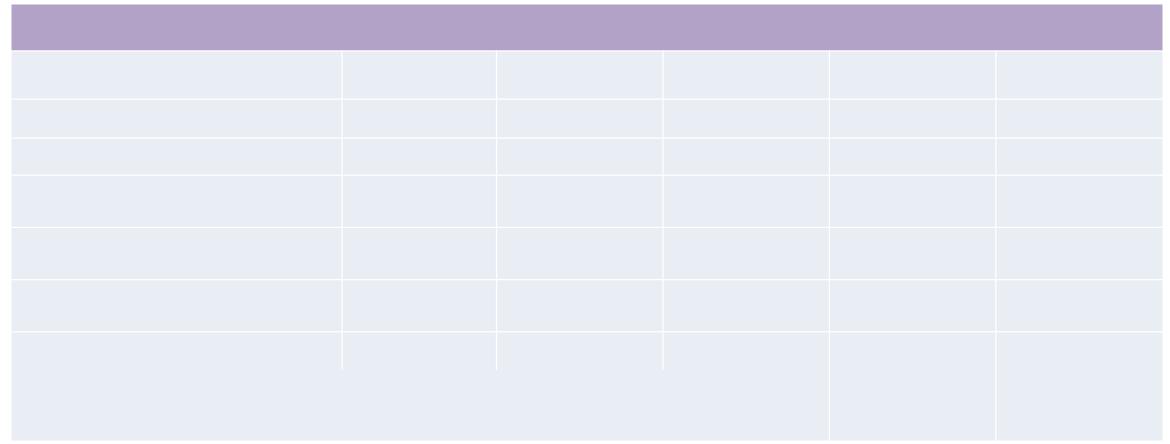




# Governor's Operating Budget Recommendations – Tennessee Tech FY2024-25

Outcomes Growth (new funding)	\$853,000
Salary Pool*	\$1,839,600
Group Health Insurance	<u>\$821,100</u>
Total recommended <u>new</u> operating appropriations	\$3,513,700
THEC's Reallocation of Base Outcomes	(84 2t2914
	E

### 5 Year History Outcomes Formula Funding





### Attachment C

# Estimated Funding Increases FY2024-25

State Appropriations	\$3,046,500
Estimated 4% Tuition Increase	\$2,744,000
Total estimated funding increases	\$5,790,500



### **Estimated Cost Increases**

