

Budget Advisory Committee
February 16, 2024 – 3:00 p.m.
President’s Conference Room

Members Present		
Phil Oldham	Claire Stinson	Lori Bruce
Mark Wilson	Lee Wray	John Liu
Troy Perdue	Karen Lykins	Julie Baker
Tom Payne	Joseph Slater	Darron Smith
Jeff Roberts	Jennifer Shank	Sharon Holderman
Robert Wilbanks	Alfred Kalyanapu	Michael Allen
Mustafa Rajabali	Emily Wheeler	Kevin Vedder
Terri McWilliams	Emalee Hamblen	Lauren Hall
Others Present		
Kim York (Proxy for Cynthia Polk-Johnson)		
Elizabeth Williams (Proxy for Kevin Braswell)		
Jeremy Wendt (Proxy for Lisa Zagumny)		
Barbara Jared (Proxy for Kim Hanna)		
Sandi Smith-Andrews (Proxy for Lori Maxwell)		
Kelsey Hewitt (Proxy for Chance Hale)		
Carol Holley		
Diane Smith		
Members Absent		
Rob Owens	Terry Saltsman	Mike Gotcher
Matthew Trengove	Brian Seiler	Dan Warren

Dr. Stinson called the meeting to order at 3:02 p.m. and thanked everyone for their attendance. The agenda and minutes of the October 18, 2023, meeting was distributed previously via email to committee members.

Approval of Agenda:



Update on Governor's Budget

Mayor's Budget vs. THEC Recommendation Comparison - Capital

Governor's Capital Budget Recommendations – Tennessee Tech Specific Projects FY2024-25

- **Capital Maintenance** **\$ 2,570,000**
 - Bryan Fine Arts Auditorium Upgrades **\$ 2,570,000**

**These amounts could be subject to change until Legislature passes the Governor's recommended budget.*



Governor's Operating Budget Recommendations – Tennessee Tech FY2024-25

Outcomes Growth (new funding)	\$853,000
Salary Pool*	\$1,839,600
Group Health Insurance	<u>\$821,100</u>
Total recommended <u>new</u> operating appropriations	\$3,513,700
THEC's Reallocation of Base Outcomes	(84,229,140)

5 Year History Outcomes Formula Funding

Estimated Funding Increases FY2024-25

State Appropriations	\$3,046,500
Estimated 4% Tuition Increase	\$2,744,000
Total estimated funding increases	\$5,790,500



Estimated Cost Increases

