Tennessee Technological University Policy No. 582



Effective Date: July 1, 2018

Policy No: 582

Policy Name: Acquisition and Disposal of Real Property

I. Purpose

The establishment of a policy in accordance with State Building Commission of Tennessee (SBC) By-Laws, Policy and Procedure (SBC Policy) Item 8 that allows for the acquisition and disposal of real property by Tennessee Tech.

II. Review

This policy will be reviewed every three years or whenever circumstances require review, whichever is earlier, by the Director of Capital Projects and Planning in consultation with the Vice President for Planning and Finance, with recommendation for revision presented to the Administrative Council, and University Assembly. Revisions related to the Board's authority can only be made by the Board.

III. Scope

Tennessee Tech has the authority to purchase and condemn

- a. The justification of the need for the property;
- b. A description of and the location of the property;

c.

Approved by:

Administrative Council: February 21, 2018

University Assembly: April 18, 2018

Board of Trustees: March 22, 2018