



# Automatic Payment Authorization Form

New Authorization

Change Authorization

Cancel Authorization

Bank Name:

Bank Address:

*Number and Street*

*City, State, and Zip*

Bank Routing Number:

(The first 9 digits appearing in the lower left corner of the check)

Bank Account Type:

Checking or

Savings (choose only one)

Checking Account #

or Savings Account #

I hereby authorize Tennessee Tech University to electronically debit my account in the amount of \$  
on or after the 1<sup>st</sup> of each month as payment for my Federal Perkins loan.

I understand in the event this debit cannot be processed due to non-sufficient funds (NSF), I will be subject to a \$5.00 late charge and a \$20.00 service fee that may also be debited from the above account. I also understand that this method of payment may be canceled if two (2) transfers in any twelve (12) month period are returned unpaid.

This authorization will remain in effect until an official written cancellation request is received by the Loan Accounting Department or until my loan(s) are paid in full.