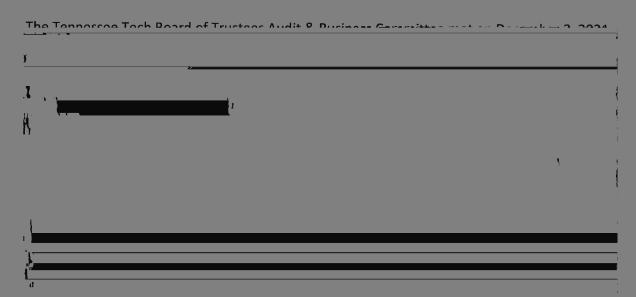


AUDIT & BUS NESS COMMITTEE

December 2, 2021



AGENDA ITEM 1 - Call to Order



AGENDA ITEM 3 - Composite Financial Index

Dr. Stinson presented information on the financial outcome for FY2020-21. The major metrics used to measure and monitor financial health are: composite financial index, primary reserve ratio, viability ratio, return on net assets ratio and net operating revenue ratio. Expected value is a national comparison. Tennessee Tech University's (not including foundation) CFI for FY2021 is 4.87%. The CFI including the foundation was 5.58%.

This was an informational item therefore no action was	ranuirad
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Do Chinasa and Sandalis I. J. and J. J. C. H	
Dr. Stinson advised this budget includes fall enrollments	and projections for the remaining year
the budget was balanced. We have the 2-5% required fu	nd balance. There were no changes to
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	on the average total cost of attendance per student. Fall 2020, which is when the flat rate model was
implemented. We did not increase our	per credit hour rate nor did we increase the mandatory
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increase.	
	Transparency Act Report for FY20-21 to the Board for regular agenda. Mr. Lynn seconded the motion. Mr.
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AGENDA ITEM 6 – Disclosed Projects I	FY2022-23
development of the campus and part of Wings Up Way north of Ray Morris Hal	self-funded. Both projects are for the future of the master plan update. The parking garage will be on I. He stated the university was looking at moving terms of parking. Since all students benefit from streets,
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Deanna Metts advised the plan was provided	in Diligant. The plan listenesh significant assista
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