



Audit & Business Committee
December 6, 2018
Roaden University Center, Room 282
8:00 a.m.

AGENDA

I.

II.

III.

et seq

A.

B.

IV.

AGENDA ITEM 1—CALL TO ORDER

The Tennessee Tech Board of Trustees Audit & Business Committee met on September 18 2018, in Roaden University Center Room 282. Trustee Teresa Vanhooser called the meeting to order at 11:24 a.m.

Trustee Vanhooser asked Ms. Kae Carpenter, Secretary, to call the roll. The following members were present:

- Teresa Vanhooser
- Rhedona Rose
- Tom Jones

Other board members and members of the public were also in attendance. Trustee Purna Saggurti was not in attendance.

AGENDA ITEM 2—Approval of Minutes sesre 3-10.1(A)-2.1(A)-226JTJ0 Tc0 Tiesleune860.003



December 6, 2018

Internal Audit

Approval of 2019 Audit Plan



Deanna Metts, Internal Audit Director

An audit plan for calendar year 2019 is being provided to the Audit Committee for review and approval.

The lists each significant activity to be carried out in the Internal Audit department and tells the type of activity and functional area involved.

Each departmentally chosen audit on the schedule was selected using a model that considered six points:

1. Prior audit results
2. Internal controls in the area
3. Changes in the unit
4. Size of the unit with regard to revenue collected, expenses, or number of transactions processed
5. Sensitivity of the unit
6. Management's concerns

