

Audit & Business Committee

December 6, 2018 Roaden University Center, Room 282 8:00 a.m.

AGENDA

I.
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IV.

December 6, 2018.	Audit & Rusiness	Committee A	genda and Materi	als - Annroval	of Minutes
December 6, 2016.	. Audii & Dusiiiess	COMMINICE A	denda and Malen	ais - Audiovai	OI WIII IOIES

AGENDA ITEM 1—CALL TO ORDER

The Tennessee Tech Board of Trustees Audit & Business Committee met on September 18 2018, in Roaden University Center Room 282. Trustee Teresa Vanhooser called the meeting to order at 11:24 a.m.

Trustee Vanhooser asked Ms. Kae Carpenter, Secretary, to call the roll. The following members were present:

- Teresa Vanhooser
- Rhedona Rose
- Tom Jones

Other board members and members of the public were also in attendance. Trustee Purna Saggurti was not in attendance.

AGENDA ITEM 2—Approval of Minutesesre 3-10.1(A)-2.1(A)-226]TJO TcO Tiesleune860.003

December 6, 2018, Audit & Business Committee Agenda and Materials - Approval of Minutes

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December 6, 2018, Audit & Business Committee Agenda and Materials - Tuition Transparency Act (T.C.A. §§ 49-7-1601 et seq.) Rec	quirements

December 6, 2018, Audit & Business Committee Agenda and Materials - Tuition Transparency Act (T.C.A. §§ 49-7-1601 et seq.) Requirements

December 6, 2018, Audit & I	Business Committee Agenda and	Materials - Tuition Transpar	ency Act (T.C.A. §§ 49-7-1601	et seq.) Requirements

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December 6, 2018, Audit & Business Committee Agenda and Materials - Tuition Tra	ansparency Act (T.C.A. §§ 49-7-1601 et seq.) Requirements

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December 6, 2018, Audit & Business Committee Agenda and Materials - Disclosed Capital Project

December 6, 2018, Audit & Business Committee Agenda and Materials - Disclosed Capital Project

December 6, 2018, Audit & Business Committee Agenda and Materials - Report of Audit Activity

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December 6, 2018

Internal Audit

Approval of 2019 Audit Plan

Deanna Metts, Internal Audit Director

An audit plan for calendar year 2019 is being provided to the Audit Committee for review and approval.

The lists each significant activity to be carried out in the Internal Audit department and tells the type of activity and functional area involved.

Each departmentally chosen audit on the schedule was selected using a model that considered six points:

- 1. Prior audit results
- 2. Internal controls in the area
- 3. Changes in the unit
- 4. Size of the unit with regard to revenue collected, expenses, or number of transactions processed
- 5. Sensitivity of the unit
- 6. Management's concerns

December 6, 2018, Audit & Business Committee Agenda and Materials - Approval of 2019 Audit Plan